

FOUR YEAR B.A. HONOURS DEGREE EXAMINATION, JUNE/JULY -2024

CHOICE BASED CREDIT SYSTEM

SECOND SEMESTER - MINOR

PART-II: ECONOMICS

PAPER-3: MICROECONOMICS

(Under CBCS New Regulation w.e.f the academic year - 2023-24)

Time : 3 Hours

Max. Marks : 75

SECTION-A

Answer any Five of the Following questions. Each question carries equal marks.

(5×5=25)

1. Economic systems.
2. Differences between micro and macro economics.
3. Budget line.
4. Cross elasticity.
5. Factors of production.
6. Elasticity of supply.
7. Characteristics of monopolistic competition.
8. Innovations theory of profit.

SECTION-B

Answer All the questions. Each question carries equal marks.

(5×10=50)

9. a) Explain the scope and importance of Micro economics.

(OR)

- b) Explain the scarcity definition of Economics.

10. a) Discuss price elasticity of demand.

(OR)

- b) Explain the properties of indifference curve.

11. a) Explain law of returns to scale.

(OR)

b) Discuss the equilibrium of firm and industry in perfect market.

12. a) Explain Ricardian theory of rent.

(OR)

b) Examine kinky demand curve in oligopoly.

13. a) Discuss the classical theory of interest.

(OR)

b) Explain equilibrium of industry in perfect market.
